



**PRESS RELEASE**  
**Terni, December 22, 2017**

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**TERNIENERGIA: resignation of a board member and co-optation  
of a new executive director**

- **The director Fabrizio Venturi leaves the company**
- **Cooptated in the role of Executive Director Dr. Paolo Allegretti, with organisational and business development delegated powers**

**TerniEnergia**, a company listed on the Star segment of the Italian Stock Exchange and part of the Italeaf Group, announces that today the non-executive Director, Dr. Fabrizio Venturi, resigned from office for personal and professional reasons. The early termination of the office of Dr. Venturi will not result in the Company receiving any further indemnities.

Accepting his resignation, the Board of Directors, with Stefano Neri's chairmanship, expressed heartfelt thanks to Dr. Venturi for the commitment he has shown in favour of the Company and for the contribution he made during the period in which he held the position of Director.

The Board of Directors, with the favourable opinion of the Board of Statutory Auditors, resolved to appoint Dr. Paolo Allegretti as a new director of the Company by co-optation, classifying him as "non-independent", in accordance with the applicable regulatory provisions. The director thus appointed, who will remain in office until the next Shareholders' Meeting, on the basis of the information available to the Company, holds 7,777 shares in TerniEnergia S. p. A..

The Board then proceeded with the attribution of powers and powers to the new Executive Director.

In particular, the Director Paolo Allegretti, in addition to legal representation, as per the Articles of Association, and all the powers for ordinary administration, with a limit of Euro 1 million per transaction, is granted, among others, the proxies relating to:

- management, through supervision, guidance and control of staff functions such as general, legal, compliance, administration and finance, planning and control, business development and quality;
- development and evaluation of new business and financial opportunities, ensuring analysis of the opportunities and constraints arising from changes in international and national regulations, as well as the impact of these new opportunities and the associated risks on the Group's economic and financial performance.

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**Profile of the new Executive Director**

**Paolo Allegretti**



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Graduated in Economics and Business at the University "La Sapienza" of Rome, he holds a master's degree in Administration, Finance and Control. After working as a Business Consultant and sales manager, he became responsible for management control in the pharmaceutical company Keryos, based in Milan. Since 2008 in TerniEnergia, he has been responsible for planning and control, CFO and Investor Relations Manager of the Company. Since 2010, he has been a Director and Sole Director of some Group companies operating in the renewable energy sector.

Paolo Allegretti's complete curriculum vitae is available on the Company's website at [www.ternienergia.com](http://www.ternienergia.com).

*This press release is also available on the Company's website: [www.ternienergia.com](http://www.ternienergia.com).*

**TERNIENERGIA (TER.MI)**, established in September 2005, and part of Italeaf Group, is the first Italian smart energy company, committed to bring worldwide integrated and sustainable energy solutions. Organized into two strategic business units (Assets and Smart solutions and services), with about 400 employees and a geographic presence in almost the continents, with operational and sales offices,

TerniEnergia develops solutions, innovative products and services based on digital and industrial technologies for the energy sector. TerniEnergia, also through its subsidiaries (Softeco Sismat, Selesoft Consulting, Greenled Industry, GreenAsm, Wisave, Ant Energy), shall pursue the objectives of increasing energy production from renewable sources, energy efficiency and emissions reduction, as laid down by European environmental policy, and participates actively in the distributed power generation revolution and energy smart grids. TerniEnergia is the ideal partner for large utilities, distributors and grid operators, power producers, public authorities, industrial customers and investors who intends to carry out large projects for the production of renewable energy plants and modern systems with high energy efficiency, solutions for the management and maintenance of the infrastructure and the electrical systems. TerniEnergia, through a complete technological and commercial offer, develops and provides technologies, turn-key services and solutions for energy consumers in the public and private sectors. The company is listed on the STAR segment of the Italian Stock Exchange.

#### **For further info:**

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