



PRESS RELEASE
Tunis, March 23, 2017

TERNIENERGIA: signed a contract in Tunisia with STEG for the first PV plant of a 320 MW pipeline

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TerniEnergia - the first Italian smart energy company active in the fields of renewable energy, energy efficiency, waste and energy management, listed on the Star segment of the Italian Stock Exchange and part of Italeaf Group - within the internationalization process of the PV EPC business, signed today a contract worth of approximately \$ 12.5 million for the construction in Tunisia of an industrial scale photovoltaic plant for a total capacity of 10 MWp, on behalf of S.T.E.G. - Société Tunisienne de l'Electricité et du Gaz (STEG).

In particular, this is the first PV plant of utility scale to be built in Tunisia as part of a government pipeline for a total of 1 billion USD and with a total capacity of 1 GW (Tunisia Solar Plan), promoted by Selon Climate Action, the Directorate General for Energy of the Tunisian Ministry of Energy and Mining, which involves the installation of 320 MW of plants within STEG and 680 MW promoted and developed by private investors. The partnership between STEG and TerniEnergia, developed as part of a public-private arrangements strategy in the renewable energy and energy efficiency, will provide also a training program for staff and technicians of the same STEG.

The plant will be installed in locations Tozeur, about 450 km from Tunis close to the Sahara desert. The order includes the full EPC (engineering, procurement and construction) activity, with the supply of PV modules and inverters. The construction site will start by the end of March and is scheduled a timeline of twelve months for the completion of the plant. The project includes major civil works and an area, with 6 small plants, for experimenting innovative technologies and solutions. In the construction site will be active more than 200 workers, involving local companies and suppliers. There will also be a technological collaboration with Steg Energies Renouvelables

The Board of Directors of TerniEnergia scheduled for tomorrow, March 24, 2017, will proceed to the establishment of a stable organization aimed at the realization of the projects in Tunisia.

This press release is also available on the Company's website: www.ternienergia.com.



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TERNIENERGIA (TER.MI), established in September 2005, and part of Italeaf Group, is the first Italian smart energy company, committed to bring worldwide integrated and sustainable energy solutions. Organized into four business lines (Technical services, Energy management, Energy efficiency and Cleantech), with about 500 employees and a geographic presence in almost all the continents, with operational and sales offices, TerniEnergia develops solutions, innovative products and services based on digital and industrial technologies for the energy sector.

TerniEnergia, also through its subsidiaries, shall pursue the objectives of increasing energy production from renewable sources, energy efficiency and emissions reduction, as laid down by European environmental policy, and participates actively in the distributed power generation revolution and energy smart grids.

TerniEnergia is the ideal partner for large utilities, distributors and grid operators, power producers, public authorities, industrial customers and investors who intend to carry out large projects for the production of renewable energy plants and modern systems with high energy efficiency, solutions for the management and maintenance of the infrastructure and the electrical systems. TerniEnergia, through a complete technological and commercial offer, develops and provides technologies, turn-key services and solutions for energy consumers in the public and private sectors. The company is listed on the STAR segment of the Italian Stock Exchange.

For further info:

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