



PRESS RELEASE
Terni, August 4, 2017

**TERNIENERGIA: the Board of directors resolved on the plan to reduce
the workforce of Nera Montoro (TR)**

In line with the target to carry out a strategic repositioning of the Group, focusing on the most value-added business opportunities in the field of smart services and solutions applied to the energy efficiency sector, both in the field of electricity and mobility applications and asset management and in the field of the intelligent system for the recovery of natural resources, the Board of Directors of TerniEnergia S.p.A. – a company listed on STAR segment of Borsa Italiana - has today resolved to intervene on the activities related to engineering for the photovoltaic systems and energy saving and reduce the costs related to the industrial site of Nera Montoro (TR), which has high fixed costs and both commercial and logistic problems, structural and ineliminable.

On the basis of the above mentioned reasons, the Company is therefore forced to proceed with a collective redundancies procedure which will involve a total of no. 66 employees, all currently operating at the Nera Montoro industrial site.

Of this resolution of the Board, the Trade Unions (as well as other relevant stakeholders) have been regularly informed today, and the Company will initiate in the coming weeks a discussion, which is hoped to be constructive, with the same Trade Unions.

This press release is also available on the Company's website: www.ternienergia.com.

TERNIENERGIA (TER.MI), established in September 2005, and part of Italeaf Group, is the first Italian smart energy company, committed to bring worldwide integrated and sustainable energy solutions. Organized into four business lines (Technical services, Energy management, Energy efficiency and Cleantech), with about 400 employees and a geographic presence in almost the continents, with operational and sales offices, TerniEnergia develops solutions, innovative products and services based on digital and industrial technologies for the energy sector.

TerniEnergia, also through its subsidiaries (Softeco Sismat, Selesoft, Greenled Industry, GreenAsm, Wisave, Ant Energy), shall pursue the objectives of increasing energy production from renewable sources, energy efficiency and emissions reduction, as laid down by European environmental policy, and participates actively in the distributed power generation revolution and energy smart grids.

TerniEnergia is the ideal partner for large utilities, distributors and grid operators, power producers, public authorities, industrial customers and investors who intends to carry out large projects for the production of renewable energy plants and modern systems with high energy efficiency, solutions for the management and maintenance of the infrastructure and the electrical systems. TerniEnergia, through a complete technological and commercial offer, develops and provides technologies, turn-key services and solutions for energy consumers in the public and private sectors. The company is listed on the STAR segment of the Italian Stock Exchange.

For further info:

Investor Relations

Press Office



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